

April 22, 2019

Dear Classmate,

Thank you for supporting the **Class of 1964 Cruise Endowment Fund**. I would like to update you on the status of our fund and to encourage you to continue your support.

To date, we have contributed \$56,393 to the fund. The monies have been invested by Fort Schuyler Maritime Alumni Association with the annual interest distributed in support of its \$250,000+ annual FSMAA cruise scholarship program. As of February 28, 2019, our class scholarship fund had a net worth of \$59,631.56. In April of this year the annual withdrawal of the interest and dividends will once again contribute to the overall support of the 2019 cruise scholarship effort.

In recognition of our 55th reunion, lets all pitch in to get our total contributions above \$75,000. Hopefully by continuing to donate to our class fund, coupled with the wise investment decisions by the FSMAA Investment Committee, the Class of 1964 will make a significant contribution, in perpetuity, to support future cruise sea terms. Don't forget the Cadets pay tuition for the summer cruise 'semester', (tuition, room and board, etc.) for the privilege of chipping paint and sweating in the engine room, obviously all a very important component of our unique Fort Schuyler education.

The cost of the full 12 week, 1/C SST is \$ 10,566 for in-state Cadets; \$11,430 for in-region (15 designated states plus DC) and \$13,014 for out-of-region Cadets! The added cost of the SST cruises, together with the lost opportunity to earn money during the traditional college summer leave, place the Maritime College at a disadvantage in attracting students. If we had the cost burden of three cruises, my feeling is that some of us would not have been able to attend Maritime.

By building up our class fund corpus we will help insure that the Maritime College will continue to attract the young men and women who will continue our Fort Schuyler legacy. Remember, your FSMAA contributions to the **Class of 1964 Cruise Endowment Fund** are tax deductible (always check with your accountant).

Do not confuse the **Class of 1964 Cruise Endowment Fund** with the College's Class of 1964 Reunion Class Gift being solicited by the College's Alumni Projects and Events Coordinator. Where as the College's Reunion Class Gift gets amalgamated with many other donations in support of the college, the **Class of 1964 Cruise Endowment Fund** remains our dedicated fund in perpetuity supporting the cadets cruise participation.

Don't delay, donate today to the Class of 1964 Cruise Endowment Fund! Here are the options:

1. Click the following link:

<http://www.fsmaa.org/donate-now/make-a-donation-online/>

Scroll down until you see the Scholarship Endowment Fund/Class Funds (next to Total \$0.00). See box below. Click arrow down until **Class of 1964 Cruise Endowment Fund**.

Scholarship Endowment Fund / Class Funds / Individual Funds

Total \$

Please select from the list below

Class of 1964 Cruise Endowment Fund ▼

Amount

\$

Dollars

Enter amount and send.

2. By check:

Make check payable to: **FSMAA CLASS OF 1964 Cruise Endowment Fund** and mail to

FSMAA,
236 Ernston Rd.,
Parlin, NJ 08859

3. Direct deposit from RMD:

If you do not itemize your tax deductions, a direct deposit from an RMD account may have tax advantages. Don't forget to check with your accountant for the advantages of direct deposits from RMD accounts.

Again, thank you for your support. We look forward to seeing all of you at our 55th in October!

ONE HAND,

Jose

On behalf of the 55th Class Reunion Committee